



# Omnibus Secondary Storage Trading

Dale Borhaug  
Storage Products

# Storage Trading Pre Omnibus

## Assignment of storage contract in entirety

- storage capacity rights
- remaining contract term period

## Assignment form

- executed by both parties
- First day of month, no mid month transition

## Manual process

# Post Omnibus

## Manual Process

### Partial assignment of storage contract

- storage capacity rights
- contract term period

### Assignment form

- executed by both parties
- Start any day of month

On partial assignments, SoCalGas will continue to bill original owner



# Secondary Storage Trading Full Implementation

- **Advice Letter 3818-A approved new schedule G-SMT (Secondary Market Trading)**
- **Only Firm storage capacity right holders are allowed to trade**
  - **inventory, injection, withdrawal**
  - **Package inventory + injection + withdrawal or sell separately**
- **Rights obtained thru secondary market trading may be traded again without limit**
- **No price cap on firm storage rights sold**
- **Done electronically via SoCalGas' EBB**
- **Any creditworthy party can participate**
- **Prerequisites:**
  - **Master Service Contract (MSC)**
  - **MSC - Schedule I (TBS storage contract)**
  - **Credit established with SoCalGas Credit Dept**
  - **Need EBB login**