Omnibus
Secondary Storage Trading

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Storage Products
Storage Trading Pre Omnibus

Assignment of storage contract in entirety

- storage capacity rights
- remaining contract term period

Assignment form

- executed by both parties
- First day of month, no mid month transition

Manual process
Post Omnibus

Manual Process

Partial assignment of storage contract
- storage capacity rights
- contract term period

Assignment form
- executed by both parties
- Start any day of month

On partial assignments, SoCalGas will continue to bill original owner.
Secondary Storage Trading Full Implementation

- Advice Letter 3818-A approved new schedule G-SMT (Secondary Market Trading)
- Only Firm storage capacity right holders are allowed to trade
  - inventory, injection, withdrawal
  - Package inventory + injection + withdrawal or sell separately
- Rights obtained thru secondary market trading may be traded again without limit
- No price cap on firm storage rights sold
- Done electronically via SoCalGas’ EBB
- Any creditworthy party can participate
- Prerequisites:
  - Master Service Contract (MSC)
  - MSC – Schedule I (TBS storage contract)
  - Credit established with SoCalGas Credit Dept
  - Need EBB login