

DRA DATA REQUEST
DRA-SCG-DR-003
SOCALGAS 2012 COST OF CAPITAL – A.12-04-017
SOCALGAS RESPONSE
DATE RECEIVED: AUGUST 30, 2012
DATE RESPONDED: SEPTEMBER 12, 2012

1. With respect to the rebuttal testimony of Dr. Morin, please provide: (1) copies of all source documents, articles, pages from books, investment reports, credit rating agency reports, regulatory decisions, work papers, and other sources used in the development and preparation of the testimony; and (2) an index with testimony page number, the document that is being provided, the file name of the provided document, and page or tab numbers associated with the materials provided in (1).

SCG RESPONSE:

A list of responsive documents is provided here. The non-proprietary or copyrighted materials are included on an accompanying CD. Page references as follows:

Page(s)	Document
10, 91	Interest rate forecasts: Value Line, Global Insight
12	Morgan Stanley January 17, 2012
13	D.96-11-060
13, 45-46, 48-50	Morningstar (Ibbotson) extracts
22, 25	AUS Utility Report
26, Attach B	Fitch Report Aug 2012
38	Value Line Timeliness Rank – VL Subscriber Guide
38	Cragg & Malkiel article
39	VanderWeide & Carleton article
39	Timme and Eiseman article
41-42, 44,48	Brealey & Myers text extract
42	Woolridge SourceGas testimony
44	Dimson, Risk and Return, Business Strategy Review
47-48	Mehra article Equity Premium Retrospect
44	Constantinides article
45	Kaplan & Ruback article
45	Schwert article
46	Jorion & Goetzman article
46	Dimson article 2006
47	Fernandez 2011 survey
47-48	Mehra & Prescott review of theoretical lit on MRP
8, 48-49, 99	Morin: <u>The New Regulatory Finance</u> 2006
64	Morningstar (Ibbotson) extract 2009
67	Lys & Sohn article
67	Easterwood & Nutt article

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88	D. 07-12-049 Cost of Capital 2007 re: pension fund
99	Morin: Reg Fin: Utilities' Cost of Capital 1994
General	VL Sempra

Chapters 4, 6, and 12 from Dr. Morin's book The New Regulatory Finance can be obtained by purchasing Dr. Morin's book via the Public Utility Reports Inc. or Amazon web sites and cannot be disseminated without violating copyright protection. This book is also available in several university libraries.

The below referenced document is confidential proprietary and cannot be provided to third parties without requisite permission:

Confidential Pre-Filed Direct Testimony and Exhibits of J.Randall Woolridge (January 31, 2012).

The referenced documents below are considered proprietary or copyrighted materials and therefore cannot be provided to third parties, except in some instances by permission. SCG is willing to make the following books and reports available at its offices for visual examination by requesting third parties to this proceeding.

AUS Monthly Utility Report – Aug 2012
Constantinidis JF_2002
Morin: The New Regulatory Finance 2006
Morin: Regulatory Finance: Utilities' Cost of Capital 1994
Kaplan & Ruback article
Cragg and Malkiel article
Dimson Marsh Staunton Worldwide MRP 2006
Easterwood and Nutt
Jorion Goetzman JF 2002
Lys Sohn_Association Between
MehraPrescott 2003
Morgan Stanley Jan 2011
Timme
VL Econ Fcst May2012
VL Sempra